

**BALLOT TITLE AND SUMMARY****AUTHORIZES BONDS FUNDING CONSTRUCTION AT HOSPITALS PROVIDING CHILDREN'S HEALTH CARE. INITIATIVE STATUTE.**

- Authorizes \$1.5 billion in bonds, to be repaid from state's General Fund, to fund grants for construction, expansion, renovation, and equipping of qualifying children's hospitals.
- Designates 72 percent of funds to qualifying private nonprofit hospitals providing comprehensive services to high volumes of children eligible for governmental programs and children with special health needs eligible for the California Children's Services program, 18 percent of funds to University of California general acute care children's hospitals, and 10 percent of funds to public and private nonprofit hospitals providing services to children eligible for the California Children's Services program.

**Summary of Legislative Analyst's Estimate of Net State and Local Government Fiscal Impact:**

- Increased state costs to repay bonds averaging about \$80 million annually over the next 35 years.

State Bond Cost Estimates	
Authorized new borrowing	\$1.5 billion
Average annual cost to pay off bonds	\$80 million
Likely repayment period	35 years
Source of repayment	General tax revenues

**OFFICIAL TITLE AND  
SUMMARY PREPARED BY  
THE ATTORNEY GENERAL**

**SUBJECT TO COURT  
ORDERED CHANGES**